

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,366.70	-49.85	-0.21%
BSE Sensex	74,243.34	-116.66	-0.16%
GIFT Nifty*	23,151.50	+54.0	+0.23%
Dow Jones	50,866.80	-695.15	-1.35%
S&P 500	7,383.74	-200.57	-2.64%
NASDAQ	25,709.40	-1,121.53	-4.18%
FTSE 100	10,368.00	7.73	0.07%
CAC 40	8,218.24	-26.05	-0.32%
DAX	24,759.05	-185.90	-0.75%
Shanghai*	3,989.40	-38.34	-0.95%
Nikkei 225*	63,856.10	-2,732.00	-4.10%
Hang Seng*	24,711.11	-250.85	-1.00%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	93.79	3.25	3.59%
Oil (Brent)	96.43	3.34	3.59%
Gold	4,338.40	-26.90	-0.62%
Silver	67.69	-1.42	-2.05%
Copper	13,730.90	-140.75	-1.01%
Cotton	0.73	0.00	-0.43%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.24%
USD/INR	94.96	-0.85	-0.88%
GBP/INR	127.89	-0.82	-0.63%
EUR/INR	110.60	-0.76	-0.68%
DX Index	100.06	0.63	0.01%

VIX	Value	Change (Pts)	Change (%)
India	15.79	-0.10	-0.63%
S&P 500	21.51	6.11	39.68%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.98	-0.020
US 10-Year Yield	4.57	0.034

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 50 points lower at 23,366 on Friday.

Alembic Pharmaceuticals

The company received USFDA final approval for Haloperidol Tablets USP in 1-20 mg strengths for psychotic disorders and Tourette's disorder, addressing a US\$27 million market.

Bharat Heavy Electricals

The company received notification of award for EPC package of 3x800 MW Meja Stage-II supercritical thermal power project from Meja Urja Nigam, valued at over ₹21,000 crore excl. GST.

Bluspring Enterprises

The company's step-down subsidiary STEAG Energy Services India received ₹2,049.8 crore contract from BALCO for operations and maintenance of its 1,740 MW power plant over 60 months.

Creative Newtech

The company, along with its consortium partner, received ₹3,194.83 crore advance work order from BSNL for BharatNet middle mile network project in Odisha, with execution over ~3 years.

Glenmark Pharmaceuticals

The company launched Lacosamide Injection USP, 200 mg/20 mL single-dose vials in the US, referencing Vimpat Injection, which has annual sales of ~US\$15.2 million.

Godawari Power & Ispat

The company invested additional ₹100 crore in wholly owned subsidiary Godawari New Energy through rights issue, increasing total investment to ₹450 crore for its 20 GWh BESS project.

Hindustan Construction Company

The company secured ~₹127 crore contract from Wangchhu Hydroelectric Power, Bhutan, for diversion tunnels, hydromechanical gates, and cofferdams for the Wangchhu Hydroelectric Project, to be completed in 9 months.

JK Cement

The company executed mining lease with Madhya Pradesh Government for Mahan underground coal mine in Singrauli, spanning 981.75 hectares.

KNR Constructions

The company's JV KNR-SIML received ₹3,361.11 crore coal mining contract from South Eastern Coalfields at Kusmunda OCP, Chhattisgarh, for 8 years.

Shyam Metalics and Energy

The company reported May sales volume growth in pig iron (+135.5% YoY), CR coils/sheets (+73.3% YoY), and stainless steel (+5.3% YoY), while HR tubes/pipes (-37.8% YoY), sponge iron (-44.7% YoY), aluminium foil (-24.6% YoY), speciality alloys (-18.5% YoY), pellets (-11.9% YoY), and carbon steel (-3.8% YoY) declined.

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